

Asset Allocation

Conservative

| Asset Class | | Model Portfolio | Benchmark | Strategy Relative to Benchmark |
|--------------|----------|-----------------|-----------|--------------------------------|
| Fixed Income | Cash | 4.0% | 5.0% | -1.0% |
| | Bonds | 40.0% | 35.0% | 5.0% |
| Equities | | 39.5% | 42.5% | -3.0% |
| Property | Illiquid | 3.5% | 2.5% | 1.0% |
| | Liquid | 4.0% | 5.0% | -1.0% |
| Hedge Funds | | 9.0% | 10.0% | -1.0% |

Growth

| Asset Class | | Model Portfolio | Benchmark | Strategy Relative to Benchmark |
|--------------|----------|-----------------|-----------|--------------------------------|
| Fixed Income | Cash | 6.0% | 5.0% | 1.0% |
| | Bonds | 19.0% | 12.0% | 7.0% |
| Equities | | 55.5% | 59.5% | -4.0% |
| Property | Illiquid | 3.7% | 2.5% | 1.2% |
| | Liquid | 4.8% | 6.0% | -1.2% |
| Hedge Funds | | 11.0% | 15.0% | -4.0% |

Aggressive

| Asset Class | | Model Portfolio | Benchmark | Strategy Relative to Benchmark |
|--------------|----------|-----------------|-----------|--------------------------------|
| Fixed Income | Cash | 5.0% | 0.0% | 5.0% |
| | Bonds | 10.0% | 2.0% | 8.0% |
| Equities | | 66.5% | 71.5% | -5.0% |
| Property | Illiquid | 4.2% | 2.5% | 1.7% |
| | Liquid | 5.3% | 7.0% | -1.7% |
| Hedge Funds | | 9.0% | 17.0% | -8.0% |

Investors should note that actual portfolio asset allocations may vary from the model asset allocations shown. This document is for information purposes only and is not to be construed as a solicitation or an offer to purchase or sell investments or related financial instruments. This document has no regard for the specific investment objectives, financial situation or needs of any specific entity. Investment involves risk. The investments discussed in this document may not be suitable for all investors. Investors should make their own investment decisions based upon their own financial objectives and financial resources and, if in any doubt, should seek advice from an investment advisor. Past performance is not a guide to future performance. The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested. Levels and bases for taxation may change. Collins Stewart Wealth Management is a trading name of Collins Stewart Europe Limited ("CSEL"), Collins Stewart 360° Limited ("CS360") and Collins Stewart Investment Management Limited ("CSIML") all of which are authorised and regulated by the Financial Services Authority. Registered Office: 9th Floor, 88 Wood Street, London, EC2V 7QR. CSEL has approved this document for distribution in the UK by CS360 and CSIML.